

HERITAGE LANDING

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,125,884.00
COLLECTION COSTS @ 6.0%	<u>\$71,864.94</u>
TOTAL O&M ASSESSMENT	<u><u>\$1,197,748.94</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u> ⁽¹⁾		<u>EAU FACTOR</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>TOTAL SERIES 2015 DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2015 DEBT</u>			<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>		<u>O&M</u>	<u>DEBT SERVICE</u> ⁽³⁾	<u>TOTAL</u> ⁽⁴⁾
	<u>O&M</u>	<u>SERVICE</u> ⁽²⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>				
SINGLE FAMILY	1154	1106	1.00	1154.00	100.00%	\$1,197,748.94	\$1,083,470.78	\$1,037.91	\$979.63	\$2,017.54
	<u>1154</u>	<u>1106</u>		<u>1154.00</u>	<u>100.00%</u>	<u>\$1,197,748.94</u>	<u>\$1,083,470.78</u>			
						<u><u>(\$71,864.94)</u></u>	<u><u>(\$62,099.13)</u></u>			
Net Revenue to be Collected						<u><u>\$1,125,884.00</u></u>	<u><u>\$1,021,371.65</u></u>			

LESS: St. Johns County Collection Costs and Early Payment Discount Costs

⁽¹⁾ Reflects 48 single family prepayments.

⁽²⁾ Reflects the number of total lots with Series 2015 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2015 bond issue. Annual assessment includes principal, interest, St. John's County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 St. John's County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.