



Rizzetta & Company

Heritage Landing Community Development District

Financial Statements (Unaudited)

June 30, 2017

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Heritage Landing Community Development District

Balance Sheet

As of 6/30/2017

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	161,796	0	0	161,796	0	0
Investments	1,073,339	0	784,355	1,857,694	0	0
Investments - Reserves	0	306,078	0	306,078	0	0
Accounts Receivable	0	0	0	0	0	0
Prepaid Expenses	2,350	0	0	2,350	0	0
Deposits	1,685	0	0	1,685	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	784,355
Amount To Be Provided Debt Service	0	0	0	0	0	12,660,645
Fixed Assets	0	0	0	0	11,421,980	0
Total Assets	<u>1,239,170</u>	<u>306,078</u>	<u>784,355</u>	<u>2,329,602</u>	<u>11,421,980</u>	<u>13,445,000</u>
Liabilities						
Accounts Payable	8,751	0	0	8,751	0	0
Accrued Expenses Payable	13,091	0	0	13,091	0	0
Other Current Liabilities	1,598	0	0	1,598	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	13,445,000
Total Liabilities	<u>23,440</u>	<u>0</u>	<u>0</u>	<u>23,440</u>	<u>0</u>	<u>13,445,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	888,198	270,625	780,462	1,939,285	11,421,980	0
Net Change in Fund Balance	327,531	35,452	3,893	366,877	0	0
Total Fund Equity & Other Credits	<u>1,215,729</u>	<u>306,078</u>	<u>784,355</u>	<u>2,306,162</u>	<u>11,421,980</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>1,239,170</u>	<u>306,078</u>	<u>784,355</u>	<u>2,329,602</u>	<u>11,421,980</u>	<u>13,445,000</u>

See Notes to Unaudited Financial Statements

Heritage Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	1,226	1,226	0.00%
Special Assessments					
Tax Roll	1,090,884	1,090,884	1,111,809	20,925	(1.91)%
Other Miscellaneous Revenues					
Activity Fees	10,000	7,500	6,457	(1,043)	35.43%
RV & Boat Storage Fees	19,200	19,200	17,525	(1,675)	8.72%
Camp Heritage Room Rental	6,500	4,875	4,601	(274)	29.21%
Special Events	0	0	4,141	4,141	0.00%
Total Revenues	1,126,584	1,122,459	1,145,760	23,301	(1.70)%
Expenditures					
Legislative					
Supervisor Fees	12,000	9,000	8,400	600	30.00%
Financial & Administrative					
Administrative Services	5,400	4,050	4,050	0	25.00%
District Management	37,009	27,757	27,757	0	25.00%
District Engineer	10,000	7,500	3,475	4,025	65.25%
Disclosure Report	1,100	825	1,000	(175)	9.09%
Trustees Fees	5,000	5,000	5,064	(64)	(1.28)%
Financial & Revenue Collections	10,000	8,750	8,750	0	12.49%
Accounting Services	20,000	15,000	15,000	0	24.99%
Auditing Services	3,400	3,400	3,423	(23)	(0.67)%
Arbitrage Rebate Calculation	500	375	500	(125)	0.00%
Public Officials Liability	3,025	3,025	2,750	275	9.09%
Insurance					
Legal Advertising	2,000	1,500	1,072	428	46.38%
Dues, Licenses & Fees	175	175	175	0	0.00%
Miscellaneous Fees	500	375	259	116	48.14%
Website Hosting, Maintenance & Backup	1,200	900	900	0	25.00%
Legal Counsel					
District Counsel	18,000	13,500	13,253	247	26.37%
Security Operations					
Security Services and Off Duty Sheriff	68,000	51,000	50,704	296	25.43%
Electric Utility Services					
Utility Services	46,258	34,693	38,261	(3,567)	17.28%
Street Lights	42,500	31,875	33,675	(1,800)	20.76%

Heritage Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,400	1,800	1,892	(92)	21.16%
Water-Sewer Combination Services					
Utility Services	11,993	8,995	6,910	2,085	42.38%
Stormwater Control					
Aquatic Maintenance	13,000	9,750	9,455	295	27.26%
Fountain Service Repairs & Maintenance	3,000	2,250	4,764	(2,514)	(58.80)%
Other Physical Environment					
General Liability & Property Insurance	31,000	31,000	23,659	7,341	23.68%
Landscape & Irrigation Maintenance	195,000	146,250	146,390	(140)	24.92%
Irrigation Repairs	15,000	11,250	17,699	(6,449)	(17.99)%
Operations/Field Inspections	6,000	4,500	4,500	0	25.00%
Landscape Replacement Plants, Shrubs, Trees	20,000	15,000	22,007	(7,007)	(10.03)%
Road & Street Facilities					
Parking Lot Repair & Maintenance	2,500	1,875	0	1,875	100.00%
Parks & Recreation					
Amenity Management Contract	374,579	280,934	246,288	34,647	34.24%
Pool Permits	925	694	925	(231)	0.00%
Maintenance & Repair - Amenity Center	14,000	10,500	6,724	3,776	51.97%
Cable Television & Internet	3,700	2,775	2,744	31	25.84%
Facility Supplies & Equipment	10,000	7,500	3,658	3,842	63.42%
Pool/Water Slide/Geyser Chemicals	25,000	18,750	15,747	3,003	37.01%
Pest Control & Termite Bond	2,500	1,875	1,415	460	43.40%
Facility A/C & Heating Maintenance & Repair	3,000	2,250	2,568	(318)	14.40%
Lighting Replacement - Amenity Facilities	3,000	2,250	496	1,754	83.46%
Fitness Equipment Maintenance & Repairs	3,000	2,250	285	1,965	90.49%
Fire/Security System Monitoring & Maintenance	3,000	2,250	4,335	(2,085)	(44.49)%
Furniture Repair/Replacement	3,000	2,250	9,822	(7,572)	(227.39)%

Heritage Landing Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Athletic/Park Court/Field Repairs	17,470	13,102	4,266	8,836	75.57%
RV & Boat Storage Maintenance	19,200	14,400	6,279	8,121	67.29%
Propane Replacement	750	563	0	563	100.00%
Special Events					
Special Events	7,500	5,625	10,015	(4,390)	(33.52)%
Contingency					
Capital Outlay	25,000	18,750	41,681	(22,931)	(66.72)%
Miscellaneous Contingency	25,000	18,750	6,846	11,904	72.61%
Total Expenditures	<u>1,126,584</u>	<u>856,838</u>	<u>819,837</u>	<u>37,001</u>	<u>27.23%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>265,621</u>	<u>325,923</u>	<u>60,302</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Insurance Proceeds	0	0	1,609	1,609	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>265,621</u>	<u>327,531</u>	<u>61,910</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	888,198	888,198	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>265,621</u></u>	<u><u>1,215,729</u></u>	<u><u>950,108</u></u>	<u><u>0.00%</u></u>

Heritage Landing Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	452	452	0.00%
Special Assessments				
Tax Roll	35,000	35,000	0	0.00%
Total Revenues	<u>35,000</u>	<u>35,452</u>	<u>452</u>	<u>1.29%</u>
Expenditures				
Parks & Recreation				
Amenity/Pool Reserve	10,000	0	10,000	100.00%
Contingency				
Capital Reserves	25,000	0	25,000	100.00%
Total Expenditures	<u>35,000</u>	<u>0</u>	<u>35,000</u>	<u>100.00%</u>
Excess of Revenues Over(Under) Expenditures	0	35,452	35,452	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	35,452	35,452	0.00%
Fund Balance, Beginning of Period	0	270,625	270,625	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>306,078</u></u>	<u><u>306,078</u></u>	<u><u>0.00%</u></u>

Heritage Landing Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3,251	3,251	0.00%
Special Assessments				
Tax Roll	1,021,372	1,023,132	1,760	0.17%
Total Revenues	<u>1,021,372</u>	<u>1,026,383</u>	<u>5,011</u>	<u>0.49%</u>
Expenditures				
Debt Service				
Interest	521,372	522,490	(1,118)	(0.21)%
Principal	500,000	500,000	0	0.00%
Total Expenditures	<u>1,021,372</u>	<u>1,022,490</u>	<u>(1,118)</u>	<u>(0.11)%</u>
Excess of Revenues Over(Under) Expenditures	<u>0</u>	<u>3,893</u>	<u>3,893</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>3,893</u>	<u>3,893</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	780,462	780,462	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>784,355</u></u>	<u><u>784,355</u></u>	<u><u>0.00%</u></u>

Heritage Landing Community Development District
Investment Summary
June 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2017</u>
SunTrust Money Market	Business Money Market	\$ 245,474
The Bank of Tampa Money Market	Business Money Market	206,339
The Bank of Tampa ICS		
Bank of China, New York, NY	Business Money Market	9
Bofi Federal Bank	Business Money Market	131,356
Capital Bank Corporation	Business Money Market	19
CoBiz Bank	Business Money Market	149,143
Pinnacle Bank	Business Money Market	15
The Park National Bank	Business Money Market	245,073
The Bank of Tampa ICS RV Surplus		
CoBiz Bank	Business Money Market	95,900
Pinnacle Bank	Business Money Market	11
	Total General Fund Investments	\$ 1,073,339
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The Bank of Tampa ICS Capital Reserve		
Bank of China, New York , NY	Business Money Market	\$ 2
Bofi Federal Bank	Business Money Market	60,993
Capital Bank Corporation	Business Money Market	245,040
Pinnacle Bank	Business Money Market	43
	Total Reserve Fund Investments	\$ 306,078
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US Bank Series 2015 Reserve	First American Treasury Obligation Fund Class Z	\$ 510,685
US Bank Series 2015 Revenue	First American Treasury Obligation Fund Class Z	269,786
US Bank Series 2015 Prepayment	First American Treasury Obligation Fund Class Z	1
US Bank Series 2015 Optimal Redemption	First American Treasury Obligation Fund Class Z	3,883
	Total Debt Service Fund Investments	\$ 784,355
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Heritage Landing Community Development District

Aged Payables by Invoice Date

Aging Date - 5/1/2017

From 6/1/2017 Through 6/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Phil Rizzo	5/16/2017	RVBSR051617 P.Rizzo	RV Boat Storage Reimbursement - P.Rizzo	150.00
G4S Secure Solutions, Inc.	6/11/2017	8318611	Credit Security Guard Contract 02/17	(5.86)
G4S Secure Solutions, Inc.	6/11/2017	8318612	Credit Security Guard Contract 03/17	(8.67)
Portia Lavohn Gillespie	6/22/2017	2823	Balloon Artist - July 4th Event	375.00
Wayne Automatic Fire Sprinklers Inc.	6/27/2017	616813	(6) Fire Extinguisher Maintenanced	250.00
BrightView Landscape Services, Inc.	6/27/2017	5360788	Rerouted Lateral Line	896.80
BrightView Landscape Services, Inc.	6/27/2017	5360789	Irrigation Repairs	391.50
Florida Power & Light Company	6/27/2017	87098-35048 06/17	County Rd 13 N 06/17	3,836.74
BrightView Landscape Services, Inc.	6/28/2017	5362148	Install St. Augustine Grass	2,715.60
Charles Aquatics, Inc.	6/28/2017	29849	Replace Bulb in Pond Fountains	150.00
Report Total				<hr/> 8,751.11 <hr/> <hr/>

**Heritage Landing Community Development District
Notes to Unaudited Financial Statements
June 30, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 06/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.